



Tycoon Global White Paper

www.tycoon.global

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1. INTRODUCTION

1.1 Project Summary

Tycoon Global Real Estate Investment Platform (hereafter referred to as Tycoon Global) is a decentralized real estate investment, trading, and management platform, which is based on Ethereum.

Through a decentralized blockchain platform, Tycoon Global directly connects international investors with global real estate assets. With Australian residential development and commercial real estate management as its primary focus, Tycoon Global builds a new real estate ecosystem including investment, development, construction, project management, property management and transactions based on transparency, openness and trust.

1.2 Mission and Vision

Tycoon Global is committed to lowering the barriers for real estate investment, allowing more people to have the opportunity to participate in real estate investment, especially cross-border investment and revenue sharing. It also enables high quality property owners, developers, builders and operators in the industry to stand out and gain more profit.

At the same time, a more reliable economic system is constructed through blockchain technology to increase the efficiency of value certification, exchange and transfer of real estate.



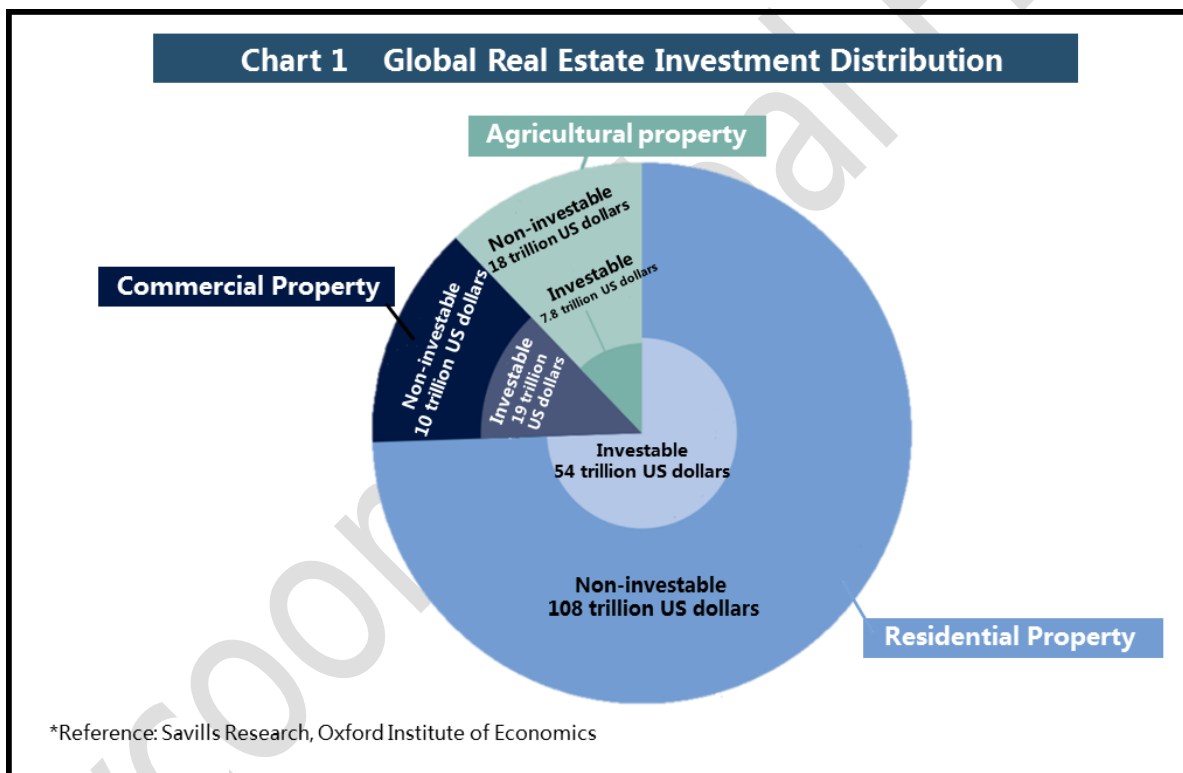
2. REAL ESTATE INDUSTRY PAIN POINTS AND THE SOLUTION FROM

TYCOON GLOBAL

2.1 Global Real Estate Market

Tycoon Global has a huge potential for growth by transforming traditional real estate development in large-scale and ever-growing areas via leveraging blockchain technology.

- The total value of real estate developed worldwide is close to US\$217 trillion, including residential, commercial and industrial properties, hotels, and agricultural land.



- Global real estate accounts for about 60% of the total value of mainstream assets and is 36 times the total value of gold ever mined (about 6 trillion US dollars).

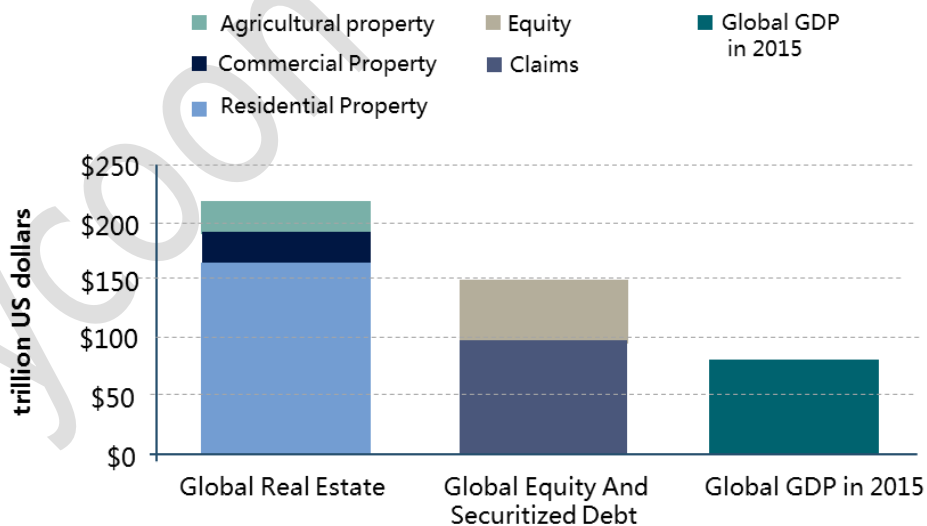
Chart 2 Global Asset Investment Distribution

Asset	Non-investable (trillion US dollars)	Investable (trillion US dollars)	Total (trillion US dollars)
All real estate	\$81	\$136	\$217
Residential property	\$54	\$108	\$162
Global high-end commercial property	\$19	\$10	\$29
Agricultural land	\$8	\$18	\$26
Other investment	-	-	\$155
Equity	\$55	-	\$55
Unpaid securitized debt	\$94	-	\$94
Gold mining	-	-	\$6
Global mainstream assets	-	-	\$372

* (All values are in trillions of dollars, rounded to the nearest)
Reference: Savills Research, International Settlement Bank, Dow Jones Market Index, Oxford Institute of Economics

- The total global real estate value is approximately 2.7 times the value of gross product. It is an important way of wealth management for the wealth of countries, enterprises, and individuals. The total value of global equity and securitized debt transactions is only about one-third higher, which shows the importance of real estate to the world economy. It is the most influential investment tool for the international economy.

Chart 3 Global Real Estate Comparison Chart



*Reference: Savills Research, International Settlement Bank, Dow Jones Market Index, Oxford Institute of Economics



2.2 REITs Management and Investors' Pain Points

REITs (Real Estate Investment Trusts) originated in the United States in the 1960s and is one of the primary means for real estate investors to raise funds from the public. REITs collect the funds of specific investors by issuing beneficiary certificates. The specialized investment institutions conduct real estate investment operations and manage assets in the form of residential, commercial and industrial real estate, hotels, and agriculture land etc., and distribute the return to the investors according to their investment proportions. At present, the total market value of global REITs products is about US\$2 trillion. The average annualized return rate in the past 20 years is stable at about 8%, which is not only the favorite of Warren Buffett, but also one of the main means by which individual investors invest in the real estate industry.

- Pain Points
 - The existing REITs on the market, like the centralized management models of other economic sectors, all suffer from fraud due to lack of information transparency. When a REITs fund manages many real estate units, it is difficult for individual investors to understand and verify the income of each real estate unit.
 - Ordinary individual investors, due to geographic restrictions, especially in the developing and economically underdeveloped countries and regions, cannot easily participate in cross-border investments nor achieve the average level of global investment returns due to local taxation laws and other issues. These greatly limit the recruitment and development of REITs.
- Solution
 - Tycoon Global applies blockchain technology to directly connect individual investors and real estate projects to remove costly intermediary layers. This significantly lowers the entry threshold for individual investors and enables them to participate in, and receive profit from, the global real estate development projects.
 - Through distributed ledger methods, each investor can track the information of each project such as investment, construction, sales, property management, rental income and profit, which greatly improves information transparency.
 - In combination with smart contracts, the decision of each project at each node reduces human intervention and improves the efficiency of capital use.



2.3 Real Estate Developers' Pain Points

- Pain Points

- **Real estate industry is capital intensive.** The development of a project requires large amount of funds and takes a long time. Such funds are received from various channels (e.g. domestic and foreign bank loans; and listing and financing), which have significant impacts on the development and profitability of projects due to high costs and policy conflicts and inconsistencies. Unlisted companies obtain funds through equity financing, which limits financing scale and involves high transaction costs. REITs or ABS (Asset Backed Securities), on the other hand, are securitization financing methods supported by the assets of the project (i.e. the assets owned by the project) and is guaranteed by the expected return that the project assets can bring. A project financing method that raises funds by issuing bonds in the capital market can resolve the challenge of high thresholds and transaction costs.
- **Real estate is a labor-intensive and procurement-intensive industry.** From the commencement of a project, an investor must undergo procedures such as land purchase or leasing, selection of architectural design, procurement and transportation of various construction and renovation materials, construction team selection and subcontracting, construction waste transportation and treatment, sales, and property management. In all stages, there may be problems such as man-made shoddy and false reporting costs. Not only it will affect the profits of real estate companies, but also, due to a variety of quality issues, it will affect the branding of real estate companies in the long run.
- **Real estate is a mix of good and bad industries.** Due to the long production cycle, high unit price and high replacement cost of products, real estate companies require a long time to stand out as a reputable industry player. Distinguishing a good from a bad real estate company can cost the investors fortunes.

- Solution

- The whole industry blockchain management plan of Tycoon Global enables real estate projects to obtain capital faster and more cost-effectively, and locks down project investment parties and their bonds in the form of smart contracts, reducing the risks of divestment of real estate projects and the cost of the claim.



- By chaining the suppliers in each project, the fraud in procurement can be effectively reduced. While ensuring the interests of consumers, it also increases the profits and brand influence of real estate companies.
- Consumers who hold token score points for a certain period of time in residence, allowing high-quality real estate companies to stand out more quickly.

2.4 Individual Property Investors' Pain Points

- Pain Points
 - Ordinary investors are often restricted in cross-border real estate investment due to regulations of their locale information, target market regulations, time limits, minimum investment limits, and the opportunity to share the profit of global real estate assets.
 - When high-end investors face doubts or losses caused by opaque project information, it is difficult to conduct fact investigations in their personal capacity and lose the opportunity to make correct decisions at the right time.
- Solution
 - Tycoon Global is based on blockchain technology, which verifies the value of real estate assets and divides the target real estate assets into the smallest units so that ordinary investors can also participate in global real estate investment.
 - The design of tokens avoids various obstacles faced by ordinary investors in cross-border foreign currency investment.
 - Distributed ledger technology allows investors to understand the complete information of the project they are investing in, and always have comprehensive decision-making information and act quickly. Reducing transaction fees is due to the removal of complex intermediate layers, which helps investors save a lot of costs and get higher returns.

2.5 Commercial Real Estate Owners' Pain Points

- Pain points
 - Small and medium-sized commercial real estate owners, including retail properties, offices, service apartments and hotels, etc., can, usually, only receive direct income from sales,



leases, and property management services. It is more difficult for them to obtain funds required for development by selling part of the property rights, and it is also difficult to obtain property projects return on the capital market.

- Solution
 - Tycoon Global smart contract system can help small and medium-sized commercial real estate owners to verify the assets income and assets value, and divide 49% of the property profit rights into smallest units in order to connect it with investors by using TCTs. The owners of commercial real estate can retain the operating right of the property, and get fund they need at the same time.

2.6 Real Estate Purchasers' Pain Points

- Pain Points
 - Whether it is the purchase of a real estate property or the lease of a property, numerous consumers have incomplete information in the original transaction and inevitably face the problems caused by shoddy construction materials or poor property management. In addition, the legal environment, investment procedures, and unqualified agency issues involved in cross-border purchases have also greatly increased the cost and risk of cross-border real estate investments.
- Solution
 - The Tycoon Global's real estate asset certification and tracking system enables consumers to obtain comprehensive certification information during the construction and sales process; In addition, based on years of experience in the real estate industry, the team is fully compliant with process control to help consumers secure their rights.
 - Smart contracts can lock the two sides of the transaction, simplify cross-border process, reduce costs, and automatically help the observant to obtain compensation from the defaulting party when one party defaults.
 - Consumers holding tokens can score the purchased and rented properties within a certain period of time to help other consumers understand more about the target property before making decisions, ultimately creating a healthier environment.



3. TYCOON GLOBAL BUSINESS VALUE AND ECOLOGY

3.1 The Ecology of Residential Property Development

i. Assets Tokenize

Tycoon Global real estate team select a target site and initiate a development plan. The information of the whole plan, including the target construction and sales plans, address, area, maximum length of ownership, expected revenue and the related on sale shares of the property, redeemability, the effective time of the subscription, etc. will be recorded on the chain and announced. The project profit rights will be divided in to small units and tokenized to raise fund from the underwriters, financial institutions and individual investors. The insufficient part of the fund will be completed by Tycoon Global through other financing channels.

ii. Investment in Real Estate

Asset transactions on Tycoon Global are settled in TCT. Underwriters, financial institutions or individual investors need to download Ethereum wallets and obtain a certain amount of tycoon tokens (TCTs) through exchanges or other channels and keep them in the wallet so that they can trigger smart contracts and other permissions. When investing or purchasing property, Tycoon Global will calculate the amount of TCT required automatically.

iii. Lock in Equity

Tycoon Global automatically calculates and locks in each investor' s future rights via smart contracts. At the same time, they must lock in the margin that the two sides should pay to each other in case of default.

iv. Automatic Bookkeeping

When starting the construction of a property, all the tenders involved in the construction, procurement of building materials and services, sales results, costs and profit accounting are all recorded on the blockchain and presented to each investor. All third-party suppliers involved in the construction also need to keep a certain amount of tokens in their wallets and become a block of the entire chain, triggering the automatic performance and credit record of smart contracts.



v. Buying and Evaluating

Consumers buy their houses in local currency or TCT, and leave comments on the system within certain period of time.

vi. Completion Purchase

After the sale of real estate, investors receive the returns in TCT. The investor or purchaser shall automatically calculate the equity that should be acquired by the investor and pay the investor's proceeds in TCT or complete the settlement of the real estate for the purchaser.

3.2 The Ecology of Commercial Real Estate

i. Assets Tokenize

Commercial real estate owners initiate asset tokenize instructions on Tycoon Global, and provide property ownership certificates, business licenses, addresses, areas, uses, on sale shares of real estate, valid duration of redeemability and subscription, annual income and other information. If the project is to be renovated, it should also provide information such as the renovation plan, the use after renovation, relevant legal documents, and the annual income situation. Commercial property owners need to keep a certain number of TCTs in their wallets to trigger asset tokenize and smart contracts.

ii. Project Marketing and Promotion

Tycoon Global promotes the subject of the project to underwriters, financial institutions and individual investors.

iii. Investment with TCT

Tycoon Global smart contract system locks in investors and the target projects, and investors invest in TCT. Both parties of the transaction must hold a certain number of TCTs in the wallet to trigger all rights on Tycoon Global, including signing and proceeding of smart contracts.



iv. Upload Progress

According to the smart contract, the process of the target project will be uploaded to Tycoon Global for investors to follow.

v. Profit Return

When the project ends, investors of the target project will get the returns in TCT.

4. TECHNOLOGY SOLUTION AND IMPLEMENTATION OF TYCOON

GLOBAL

4.1 Overall Program

- Tycoon Global is developed based on smart contract system of Ethereum.

"Ethereum is a consensus-based, scalable, standardized, feature-rich, easy-to-develop, and collaborative basic blockchain. It has survived with more than 300 projects worldwide since its inception nearly four years ago, Ethereum applications and the many tests behind users."

- Based on Ethereum's built-in Turing complete virtual machine technology, Tycoon Global redefines trading methods and states transaction rules, and builds a brand-new real estate ecosystem based on smart contracts. As a fully redundant distributed system, Ethereum has inherent limitations such as high computational costs and the inability to store large amount of data.
- In order to break through its inherent limitations, Tycoon Global designs a combination system of on-chain and off-chain. Media files, documents, and comments will be recorded with IPFS (Inter Planetary File System) distributed system, and the hash strings will be generated to make it associated with smart contracts.
- Ethereum Prophecy (Oracle) is the bridge between smart contracts and the outside world (access URLs, other blockchains, links or information of government agencies in the country where the real property is located, etc.). Tycoon Global uses Oracle to encapsulate various smart contracts and sub-services of subsystems to form the protocol layer (Tycoonchain



Protocols), which provides standardization support for the development of Internet applications and the development of decentralized applications (DAPP).

4.2 Authentication System and Smart Contract Management System of Tycoon Global

i. Certify and Upload

The owners of the target assets, investors, and suppliers in the construction process need to be strictly certified in the certification system, and one-to-one binded with Ethereum public key. The public key is the unique identity of the Ethereum account, and it is also the only identity on Tycoon Global. All parties need to upload the detailed data of the project to Tycoon Global Smart Contract Management System.

ii. Generate Identification Code

Tycoon Global automatically saves the plans, drawings, photos, charts, etc. to the IPFS, the distributed file system supported by the blockchain, and generates the associated hash string as the service identification code of the smart contract. The smart contract can retrieve detailed data according to the identification code at any time, so that participants can keep updated of project progress in real time. The identification code and the detailed data of the project on the IPFS are decentralized, distributed and cannot be tampered with, thus strictly guaranteeing the transparency of the progress.

iii. Administrator Privilege

Tycoon Global administrators can automatically initiate orders, deploy smart contracts, deliver results, and execute contracts via smart contract templates provided by Tycoon Global.

iv. TCT Management for Investors

Ordinary TCT investors do not need to register. Tycoon Global will only save and obtain the information from investors based on the Ethereum Public Key. Investors only need to use the Chrome browser's MetaMask plug-in to import their Ethereum private key (imported by local browser. Tycoon Global cannot and will not derive users' private key), and connect to Ethereum's main chain to manage their TCTs. On Tycoon Global official website, investors can also see the



balance of their TCT account in real time, transfer TCTs to other users, and check the detailed progress of their invested projects.

v. Service Fee

Similar to TCT transfer, when investors use TCT to invest projects, Ethereum will charge a small amount of ETH (gas) as a service fee. This is required by the Ethereum for activating the smart contract and preventing abuse.

4.3 Tycoon Global Smart Contract System

- Ethereum provides the Turing complete smart contract framework. Its core lies in the non-static, functional and quantifiable automatic execution of contractual parties. It locks up the temporary assets of the parties to the transaction, and ensures that the parties involved in the transaction fulfill the obligations in the contract until the contract is successfully ceased. Based on the above principles and framework, the smart contract system is characterized by transparency, fairness, automatic performance, and human intervention. It is the core transaction module of the Tycoon Global.

Tycoon Global Smart Contract System has three types:

Token Smart Contract	<p>The smart contract is based on Ethereum's ERC20 token standard, which realize the ERC20 native interface. In addition, it encompasses new interfaces such as "freeze account" , "burn tokens" , "enable contract" etc. The attributes and interfaces are listed below.</p> <p>Token Name: string public name; Token Symbol: string public symbol; Token Length: uint8 public decimals = 18; Token Total Supply: uint256 public totalSupply; Total Enquiry: function totalSupply() view public returns (uint256 supply); Check Account Balance: function balanceOf(address who) view public returns (uint value); Check Allowance: function allowance(address owner, address spender) view</p>
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	<p>public returns (uint256 _allowance);</p> <p>Send Token: function transfer(address _to, uint256 _value) noStopped public returns (bool success);</p> <p>Receive Token: function transferFrom(address _from, address _to, uint256 _value) noStopped public returns (bool success);</p> <p>Token Approve : function approve(address _spender, uint256 _value) noStopped public returns (bool success);</p> <p>Increase Token Approve: function increaseApproval(address _spender, uint256 _addedValue) noStopped public returns (bool success);</p> <p>Decrease Token Approve : function decreaseApproval(address _spender, uint256 _subtractedValue) noStopped public returns (bool success);</p> <p>Freeze Account: function freezeAccount(address target, bool freeze) noStopped onlyOwner public returns (bool success);</p> <p>Burn Tokens (Owner Only): function burn(uint256 _value) noStopped onlyOwner public returns (bool success);</p> <p>Start Contract: function start() onlyOwner public;</p> <p>End Contract: function stop() onlyOwner public.</p>
<p>Property Trading (Purchase, Auction) Smart Contract</p>	<p>It is mainly used by Tycoon Global users to conduct decentralized and traceable real estate transactions. Each real estate transaction is associated to a smart contract. The contents of the contract are all recorded in the Ethereum blockchain, which ensures the security of user transactions and cannot be tampered with. A typical smart contract for a real estate transaction includes an account list, account transaction amount, account identification, etc. For example, in an auction contract, assume an account A bids amount a, and an account B bids amount b. If b is greater than a, the amount b from account B will be set as the current real estate bid price, meanwhile returning the amount a to account A, and so on until the end of the auction.</p>



Property Investment Smart Contract	<p>Publish the Contract: Real estate developers evaluate the fund required for the project, complete the target project' s compulsory information, and publishes the contract.</p> <p>Investment: After the contract is published, users can invest by using Ethereum wallets such as Mist.</p> <p>Stage Review: When the project is progressed to a certain stage, the developer is required to submit the stage report for investors to review.</p> <p>Contract Dividends: After the clearance of the stock, the contract calculates dividends based on the data in the reviewed stage report.</p>
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- Tycoon Global Smart Contract Publish System

It is required to deploy smart contract on Tycoon Global for both real estate transactions and real estate development. Tycoon Global Smart Contract Publish System is integrated by multiple modules, which is composed of a decentralized user module (MetaMask), a contract generation module, and a contract deployment module.

- The decentralized user module consists of a MetaMask plug-in and a traditional database, which records basic user information and investment information in the contract.
- The contract generation module automatically generates smart contracts that comply with the Ethereum rules based on the project information entered by the developer.
- The contract deployment module is integrated by the *truffle* module in Nodejs from the back-end. All contracts are compiled by *truffle* and then deployed into the Ethereum nodes.

4.4 Tycoon Global Transaction Settlement System

- During the entire transaction process of real estate financing and sales, Tycoon Global automatically identifies and lock down bonds, track the performance of contracts, and pay the due profits to the parties based on the blockchain and smart contract system.

Tycoon Global Transaction Settlement System mainly consists of transaction confirmation module, exchange rate conversion module and dividend distribution module.



<p>Transaction Confirmation Module</p>	<p>It is integrated with the traditional centralized module and the decentralized module. The traditional centralized module is used to record the user's transaction confirmation, and generate an order feedback in real time for the user to view. The decentralized module integrates the Ethereum geth module. After the user completes a transaction, the decentralized module sends the transaction information to the back-end system and records on the blockchain.</p>
<p>Exchange rate Conversion Module</p>	<p>It is integrated by the traditional centralized module, which contains multiple exchange rates (TCT/USD, TCT/USDT, TCT/ETH, TCT/BTC). The conversion data is displayed on the front page in real time for users' convenience.</p>
<p>Dividend Distribution Module</p>	<p>It is integrated with traditional centralized modules and decentralized smart contract modules. The traditional centralized module is used to record the user's dividend data and display in the project order. The decentralized smart contract module is used to calculate the project dividend data. All calculation results are recorded in the Ethereum blockchain.</p>

5. TYCOON GLOBAL TEAM ACHIEVEMENTS AND PLAN

- 2013 · Tycoon Global began real estate sales and construction in Australia.
- 2014 · Set up a team dedicated to luxury house development.
- 2015 · Total 100 million AUD valued projects had been developed.
- 2016 · A total of 500 sales of real estate properties had been completed, with over 40 construction projects and management of more than 150 million Australian dollars in real estate projects.
- 2017Q2 · The commercial property management team piloted the incubator project.
- 2017Q4 · Start developing the system of Tycoon Global.
- 2018Q2 · Start the first sale of TCTs. Prepare and invest into property development project according to the available fund.



2018Q3	· Complete the construction and testing the system of Tycoon Global.
2019Q1	· Tycoon Global releases the first commercial real estate renovation project.
2019Q2-Q4	· Promoting the new ecology of real estate on Tycoon Global.
2020Q1-Q4	· Tycoon Global is initially shaped and the business expands to global market such as the US, Canada, Japan and Singapore radiation economic circles.

6. FUND RAISING AND TOKEN VALUE

6.1 The Use and Holding Value of TCTs

The tycoon chain token (TCT) is the official token of Tycoon Global. It is requested for initiating orders, forming smart contracts, fulfilling contracts, and publishing comments on Tycoon Global. With the new real estate ecology created by Tycoon Global, traders and service providers are all able to use TCT as the payment method, including investment, trading, the supply of building materials, property management, architectural design services, construction, interior design services, decoration and renovation, commercial and residential property lease. Therefore, unlike the vast majority of tokens currently on the market, TCT tightly connects to the real estate assets and property industry, and will be used in a high frequency in residential, commercial and industrial scenarios, with greater potential for holding and appreciation. At the same time, Tycoon Global will buy back a certain amount of TCTs according to the profit per annum.

6.2 Foundation

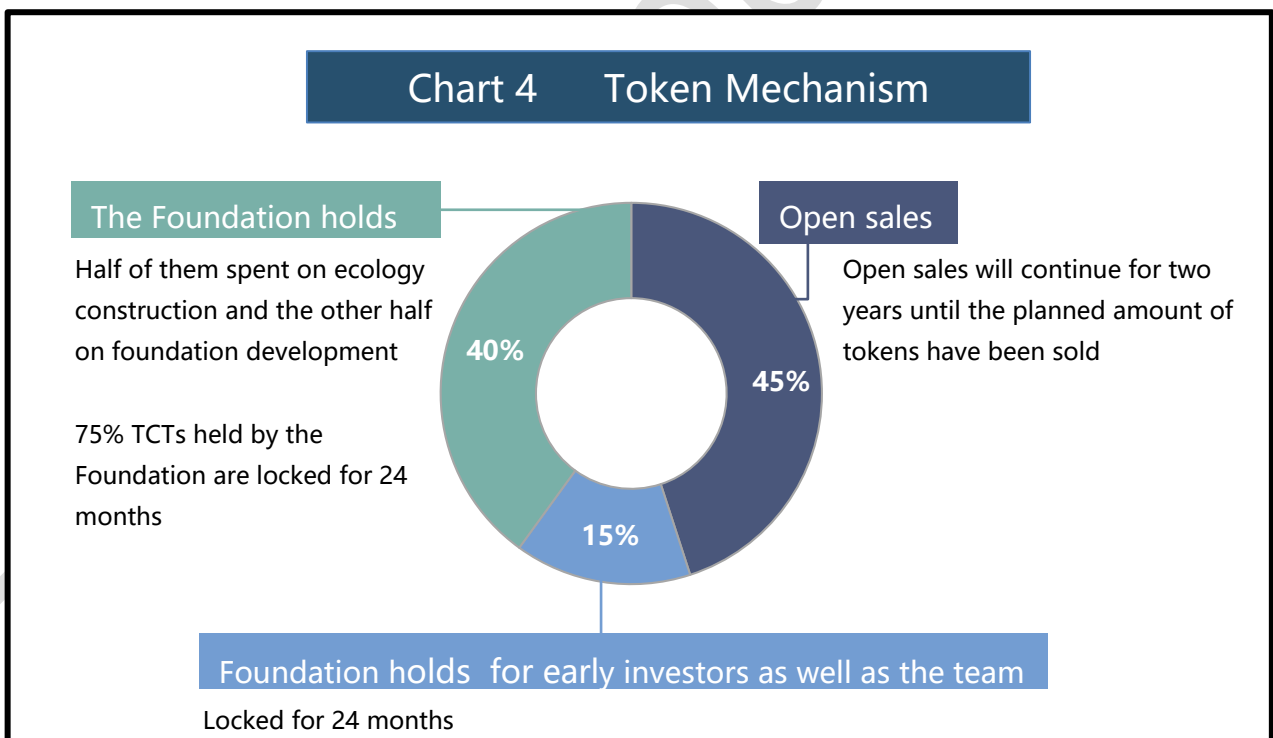
In order to ensure Tycoon Global real estate ecology grow independently and healthily, we will follow the advice from the law firm to establish a non-profit. The main objectives of the foundation are to support the development of core technologies and to continuously construct Tycoon Global real estate ecology. As described in the following sections, the Foundation will hold a part of TCTs independently.



6.3 Tycoon Global Token Mechanism

Tycoon Global sets the total supply of TCT to be 200,000,000 tokens, and sets the initial offering price as 1 TCT has the value of 1 USDT which is 1 US dollar approximately (Refer to the Chart 4 below):

- Open sales is 45%, which will continue selling for two years until the planned amount of tokens have been sold;
- The Foundation holds 40%, half of them spent on ecology construction and the other half on foundation development. 75% TCTs held by the Foundation are locked for 24 months;
- Foundation holds 15% tokens for early investors as well as the team, which are locked for 24 months.



6.4 The Use of Fund

65%	Property development and commercial real estate investment. As the scale increases, the fund invested into property will reach 85% approximately.
10%	Operations, R&D (including a joint blockchain lab with a University).
10%	Compliance, legal costs, application for financial license and associated costs.
15%	Global marketing and promotions, including real estate projects and the new real estate ecology.

7. CORE TEAM



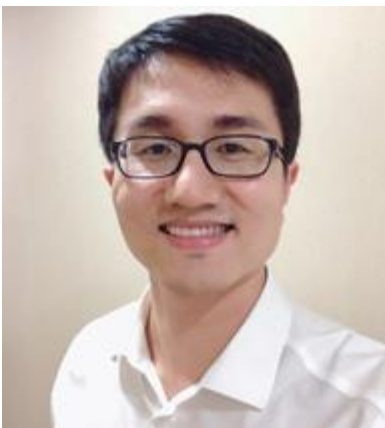
Name: Dr. James Zhong
Title: CEO, PhD
Resume: PhD of Information Security in Computer Science, RMIT University
 Director of Garden City Group
 Finance Broker Licence
 Financial Advisor Licence
 Estate Agent' s Licence

From undergraduate to Ph.D., Dr. James Zhong studied computer information security for 10 years and published many papers on encryption algorithms. He also designed a management encryption algorithm for blockchain wallets. On the other hand, 10 years of business experience in Australia and years of experience in real estate development and investment have made him an outstanding overseas young entrepreneur of 2014 Global People.



Name: Rex Wang
Title: COO
Resume: Estate' s Agent Licence
Australian Gold Real Estate Agent

Rex Wang has extensive real estate investment and business experience, and he is also a successful real estate investor. During the five-year career, he helped hundreds of people planning to invest in Australia and achieved 100% customer satisfaction. Rex also has a good understanding of Australian real estate market and policy in Victoria.



Name: Arthur Lee
Title: CPO
Resume: Professional Accountant
General Manager, Feng Yuan Financing and Leasing
Co., Ltd

Arthur Lee has many years of experience in financial product design and has extensive investment experience in the real estate financial market. The real estate financial product model it designed has a much better fit in the Australian real estate market than similar products and has strong anti-risk capabilities.

8. EXTERNAL CONSULTING TEAM



Name: Dr. Shaahin Madani
Support: Algorithm for Blockchain
Resume: Algorithm Engineer, Sinovation Ventures Pty. Ltd
PhD of Distributed Systems in Computer Science, RMIT University
Lecturer, RMIT CS Distributed Systems
Law Degree in Melbourne University

Dr. Shaahin Madani has a high degree of talent in the field of distributed computing. He also completed a law degree from the University of Melbourne while completing his doctorate in computer science. After graduating, Dr. Madani has also been involved in patent litigation in a well-known Australian patent law firm and the real estate development work of Australian Property Investment Group. He is also an expert who can manage multi-disciplinary skills at the same time.



Name: Patrick Tobin - Mushan Project Management
Support: Project Management for Large Scale Development

Patrick Tobin is a director of Mushan Project Management who has more than 20 years of experience in the development and management of large-scale projects. He has enormous range of project experience within Australia, Europe, North America and Asia. Over the last 12 years, Patrick has maintained a focus on representing developers in the delivery of projects from feasibility, planning approvals, sales and marketing strategy, finance procurement and design and construction procurement.



Name: Allen Ding - Mushan Project Management

Support: Government-related Project Guidance and Advice

Allen Ding is one of the three founders of Mushan Group, who has a keen sense of policy intuition and investment. Allen worked for the Department of Treasury and Finance (Victoria) as a project manager for many years. He has successfully completed many government projects such as new police stations and state schools.



Name: Effie Yuan - Mushan Architects

Support: Residential Building Design Guidance and Advice

Resume: Australian Register Architect

Effie Yuan is a registered architect who in charge Director of Mushan Architects. She has vast experiences with projects types from commercial, retail, residential real estate, luxury houses and high density development. Her passion and experience in architecture is the foundation of the high design quality that Mushan values.



Name: Abbie Lin - Mushan Project Management
Support: Residential Project Development Guidance and Advice
Resume: PhD of construction management specialized in modular and prefabrication buildings, RMIT University

Abbie Lin is a director of Mushan Project Management with a background in construction management. Abbie brings the honed skills in budgeting, strategic planning and risk management to property development ensuring sound project management and high quality outcomes.



Name: Hovig Melkonian
Support: Government Relations and Stakeholder Management
Resume: Bachelor of Advanced Manufacturing and Mechatronics Engineering, RMIT University

Hovig Melkonian is the former Australian Labor Party candidate for the federal seat of Casey and has been actively involved in Australian politics many years. He has the political sensitivity and understanding of both China and Australia to provide guidance and support for the project.

9. RISK AND DISCLAIMER

- The purpose of this white paper is to provide project-related information necessary for potential holders of TCT. The following content may not be able to present all the information required, nor does it mean that it constitutes a contractual relationship with anyone.
- The sole purpose of this white paper is to allow potential participants to obtain some related



information so that participants can decide whether or not to conduct an in-depth analysis of the project in order to purchase TCT.

- Nothing in this White Paper constitutes any form of prospectus or fundraising offer, nor does it constitute any form of solicitation or invitation to solicitation of securities under any jurisdiction.
- The statements, estimates, and other financial information in this white paper are estimates. There are known and unknown risks and uncertainties in such forecast reports or information, and there may be cases where the actual situation or results are significantly different from the above described or implied descriptions.
- Tycoon Global is planned as an investment platform and subject to the constraints of the current development of blockchain technology. The purpose of the existence of TCT is to help users use the platform's blockchain products.
- As with any projects, the development and execution of our platform is at risk of delay or even failure. Although the core team has good R&D records and business management experience, it cannot be the basis for participants' decision-making. The team will work hard to implement the project plan, and announce our progress and challenges as transparently as possible.
- Digital currencies are still new and their fluctuations are very dramatic. Please treat these concepts carefully. Please take enough time to understand our project and vision. Our goal is to invite like-minded individuals and organizations who are willing to actively participate in this new real estate ecology.
- The information provided in this white paper is only of commercial nature and has not been audited, examined or analyzed by any professional legal, accounting, engineering or financial advisor.
- This white paper does not claim to contain information about the decision of a TCT buyer, nor does it fully describe the risk of TCT. The risks of TCT are numerous and significant. Tycoon Global (and its directors, officers, employees) does not assume any responsibility for the accuracy or completeness of the information contained in this White Paper or for any errors in the White Paper.
- If you choose to participate in the first stage sale of TCT, Tycoon Global will not bear any responsibility for the loss of market value of TCT.



- The contents of this white paper are highly technical. The reader need to be familiar with real estate industry and blockchain technology in order to understand the risks of Tycoon Global and related projects.
- We encourage recipients of this document to seek independent advice. Recipients are solely responsible for the evaluation of external matters based on the matters described in this document (including assessment of risks, and consultation with their technical and professional consultants).
- Although the value of TCT and its conversion from USDT are mentioned in several sections in this white paper, Tycoon Global may still possibly use a more stable digital currency or local currency to calculate the value of TCT at a certain time point, due to the digital currency nature of USDT.

10. CONTACT US

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